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## **New Frontier Predicts Oregon's Marijuana Market will Nearly Double in Next 5 Years**

*Washington* – New Frontier, the leading Big Data provider in the cannabis industry, in partnership with MJIC Inc., the Marijuana Investment Company, present a special report on Oregon's legal marijuana market. This leading edge report forecasts that Oregon's legal marijuana market will nearly double in the next five years, growing from \$257 million in 2015 to \$464 million in 2020.

“Our analysis has found that the Oregon market is showing great promise for business owners and investors. However, they need to be cautious of the state's evolving regulations and the large gray market, which are creating a great deal of uncertainty and competitive risk,” said Giadha DeCarcer, Founder and CEO of New Frontier.

New Frontier's analysis examines a number of factors that are shaping the state's emerging market. Oregon has low barriers to entry and high demand from a sophisticated marijuana consumer base. This will make the market extremely competitive, but it offers rich opportunities for early entrants and for businesses which are able to establish a strong brand presence in the state.

The report takes an in depth look at these key issues:

- No restrictions on the number of producer, processor or retailer licenses
- Low license application and renewal fees
- Strong opposition to legalization in some jurisdictions
- Unclear rules on investor residency
- The tax structure which will make the market more competitive against the black market than other states that have legalized

“Other states are watching Oregon's approach to taxes very closely to see how it will affect the market's performance. If Oregon's market performs well, it will force other states to reevaluate their high tax models, which are driving consumers away from the legal market,” said John Kagia, New Frontier's Director of Industry Analytics.

MJIC's Chairman and CEO Frank Marino, New Frontier's strategic partner, will unveil the report at the Cannabis Creative Conference in Portland, Oregon this week. For more information on New Frontier's Oregon market report or to receive your own copy of our analysis, please contact Gretchen Gailey, [ggailey@frontierfinancials.com](mailto:ggailey@frontierfinancials.com).



**About New Frontier Financials:**

New Frontier Financials is the first company to provide objective, sophisticated and comprehensive reporting for the nascent and underserved cannabis industry. New Frontier, the premiere Big Data shop in the sector, looks beyond the plant cultivation and distribution, to raise the industry bar and provide visibility into what will inevitably soon be a mature and more complex industry. New Frontier Financials is headquartered in Washington, D.C. For more information or media inquiries, please visit [www.frontierfinancials.com](http://www.frontierfinancials.com) or contact Gretchen Gailey at 202-489-3821 or [ggailey@frontierfinancials.com](mailto:ggailey@frontierfinancials.com).

**About MJIC Inc.:**

MJIC, Inc. is a professionally managed private holding company dedicated exclusively to sourcing, financing, and managing investments in the emerging legal cannabis industry. MJIC's portfolio is a combination of early stage ventures and operating businesses uniquely positioned to benefit from the end of marijuana prohibition. Its mission is to create opportunities for investors to join this frontier market in a way that responsibly manages risk and reward. **MJIC** seeks to position its shareholders to earn significant returns as cannabis matures into a legal and regulated industry nationwide. MJIC is headquartered in Lake Forest, CA. For more information, go to [www.mjic.com](http://www.mjic.com).

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