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## Medical Marijuana Initiative Passes in North Dakota Market Projected to Grow to \$2.3M by 2020

*Washington* – Voters have passed North Dakota Medical Marijuana Legalization Initiative, also known as Measure 5. New Frontier Data, the authority in cannabis Big Data analytics, in partnership with Arcview Market Research, are projecting the size of the medical marijuana market in North Dakota to grow to \$2.3 million by 2020.

“The passage of medical marijuana in North Dakota adds to the roster of states where medical use is legal on the Northern border, joining, Washington, Montana, Minnesota, Michigan, Vermont, New Hampshire and Maine. The law accommodates patients in the sparsely populated state by allowing those who live more than 40 miles from a dispensary to grow their own cannabis. As a small, relatively conservative state, the medical program will be relatively small. However, passage in North Dakota is very important symbolically for other Midwestern states that are contemplating legalization,” said New Frontier Data Founder & CEO Giadha DeCarcer.

“There is nothing more powerful than an idea whose time has come. This is marijuana’s moment,” said Arcview Group CEO Troy Dayton. “You will not find another multi-billion dollar industry growing at this rate that isn’t already attracting huge multi-national companies and institutional investors. It’s truly a historic opportunity for pioneering investors and entrepreneurs to take a run at a huge market without needing to compete with the really big dogs...yet,” said Dayton.

Another proposal, North Dakota Legalization of Marijuana Initiative, which attempted to legalize recreational marijuana, was submitted but not certified to be on ballot. Its circulation status did not expire, and it still has a chance to be on the 2018 ballot. There were two house bills (HB 1430 & HCR 3059) proposed by State Representatives, but both were defeated in house votes.

### **About New Frontier:**

New Frontier Data provides objective, rigorous and comprehensive analysis and reporting for the nascent and underserved cannabis industry. New Frontier’s data and reports have been cited in over 45 countries around the world to inform industry leaders. New Frontier, the premiere Big Data shop in the sector looks beyond the plant cultivation and distribution, to raise the industry bar and improve visibility into what will inevitably soon be a mature and more complex industry. Founded in 2014, New Frontier is headquartered in Washington, D.C. and has additional offices in Denver. For more information or media inquiries, please visit [www.frontierfinancials.com](http://www.frontierfinancials.com) or contact Gretchen Gailey at 202-489-3821 or [ggailey@frontierfinancials.com](mailto:ggailey@frontierfinancials.com).

### **About The Arcview Group:**

Founded in 2010, The ArcView Group is responsible for a number of groundbreaking ventures in the cannabis industry. The ArcView Investor Network includes more than 500+ dues-paying accredited investors who have put more than \$74 million behind 130 companies. [Arcview](http://Arcview)

[Market Research](#) produces the State of Legal Marijuana Markets report, which is the most oft-cited market report. ArcView is a partner in [Canopy](#) Boulder, a seed-stage mentor-driven business accelerator. ArcView is also co-founder of [Cannasure Insurance Services](#), the leading provider of business insurance to the cannabis industry. For more information or media inquiries, please visit [www.arcviewgroup.com](http://www.arcviewgroup.com) or contact Abby Benjamin at 855-892-1951.

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